

Miramont Announces Grant of Incentive Stock Options

Vancouver, British Columbia--(Newsfile Corp. - February 21, 2019) - Miramont Resources Corp. (CSE: MONT) (OTCQB: MRRMF) (FRA: 6MR) ("**Miramont**" or the "**Company**") announces that it has granted stock options to acquire up to 1,145,000 common shares of the Company, 900,000 of which were granted to certain directors and officers of the Company. Each of the stock options is exercisable for a five year term expiring on February 21, 2024 at a price of \$0.415 per common share. On February 20, 2019, the last day that the Company's common shares traded prior to the granting of the stock options, the closing trading price of the common shares on the Canadian Securities Exchange was \$0.415. The options are subject to vesting provisions, with one-third vesting on the date of grant, an additional one-third on the first anniversary of the date of grant and the remaining one-third on the second anniversary thereof. The stock options are non-transferable. Any common shares issued pursuant to the exercise of the stock options will be subject to a four month hold period expiring on June 22, 2019.

About Miramont Resources Corp.

Miramont is a Canadian based exploration company with a focus on acquiring and developing mineral prospects within world-class belts of South America. Miramont's two key projects are Cerro Hermoso and Lukkacha, both located in southern Peru. Cerro Hermoso is a diatreme-hosted copper dominant polymetallic prospect. Lukkacha is a classic copper-porphyry prospect.

On behalf of the Board of Directors,
MIRAMONT RESOURCES CORP.

"William Pincus"

William Pincus, President and CEO

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This news release may contain statements which constitute "forward-looking information", including statements regarding the plans, intentions, beliefs and current expectations of the Company, its

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directors, or its officers with respect to the future business activities of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors, including, but not limited to, fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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